

# RETAIL LOCKBOX SOLUTION

## COMPLETE CONSUMER PAYMENT SOLUTION HELPS ACCELERATE CASH FLOW AND REDUCES PROCESSING COSTS

Processing thousands of paper items can put a strain on your resources and delay access to cash. Fifth Third's Retail Lockbox solution allows your customers to mail payments to strategically located payment processing centers, reducing mail float, improving efficiency and helping to optimize working capital. Our Lockbox sites are located in Charlotte, Chicago, Cincinnati, Dallas, Miami and Phoenix, all of which are highly rated mail performance cities by Phoenix Hecht.

### STREAMLINE YOUR ACCOUNTS RECEIVABLE PROCESSING

Fifth Third Bank's Retail Lockbox solution helps you improve your cash cycle through accelerated payment posting and collection, simplifies research through Web-based reporting and mitigates risk through outsourced processing.

Fifth Third uses the latest Optical Character Recognition (OCR) technology to help ensure excellent read rates on your items resulting in outstanding quality and fewer exceptions to research. Our image and reporting service includes a Web-exception tool that allows you to manage and decision exception items online. This significantly improves the timeliness of exception item posting and helps eliminate the manual posting of those items next day. Images are available through Fifth Third Direct™, our proprietary Internet portal and are available for up to 10 years.

Fifth Third Bank can combine lockbox receivables files with data from other receipt channels, including ACH, Remote Deposit Capture, Credit Card, Home Banking, Biller Direct Portals and Wire Transfer. Automated posting of this data to your accounts receivables system saves time and helps you manage your open items far more efficiently than manual posting.

### Fifth Third's Retail Lockbox solution helps you:

- **Accelerate cash flow** — Expedite the collection of accounts receivable, while reducing both mail and processing float
- **Reduce processing costs** — Avoid capital and resource expenditures required to process payments in-house; reduce administrative cost: centralize reporting of receivables information
- **Enhance audit controls** — Improved security controls and separation of duties prevent fraudulent activity; Eliminate the need for maintaining client images on your platform

Through our Remote Deposit solution, Electronic Deposit Manager, Fifth Third can also provide you with the capability to consolidate payments received in your office with those processed through our Retail Lockbox network. Simply scan your checks and your remittance documents and they will be integrated into your daily Retail Lockbox activity.

### THE FIFTH THIRD ADVANTAGE

Fifth Third Treasury Management is dedicated to providing tailored solutions for your organization, combining the latest technology with in-depth knowledge from our experienced cash management advisors.

**For more information on Fifth Third Bank's Retail Lockbox solution or any other products, please contact your Relationship Manager or Treasury Management Sales Officer.**